

To Our Shareholders

We sincerely hope that this interim report finds our shareholders prospering and in good health.

Although there are some signs of recovery from the recession that began last year, the overall business outlook remains uncertain due to constrained consumer spending.

Konami continues to face tough business conditions. However, we will restructure operations to strengthen profitability while building a strong operational base for the future.

In March 2009, Konami celebrated its 40th anniversary. Also, it has been three years since we transferred to a holding company system. At Konami, we have always been aware of the need to reflect the changing times and changing operating conditions in Group management. In addition, I believe that in order to achieve sustainable growth, we have to invest management resources in business areas that offer a great degree of certainty.

The business areas of “entertainment” and “health” in which we operate cater to the needs of a variety of people. Moreover, those business areas have considerable social significance and promise a wide range of new business possibilities. Accordingly, Konami will continue to analyze the needs of customers in the business areas of “entertainment” and “health.” By developing and providing the products and services that customers need and advancing sound business practices, the Group will achieve further growth.

By creating and providing “Valuable Time,” we aim to continue being a business group that people always look to expectantly.

On behalf of the Konami Group, I ask our shareholders for their continued support and encouragement.

November 2009

Kagemasa Kozuki

Representative Director, KONAMI CORPORATION