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FOR IMMEDIATE RELEASE

KONAMI CORPORATION

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**News Release: Earnings Forecast
for the Six Months Ended September 30, 2010**

Konami Corporation hereby announces its earnings forecast for the six months ended September 30, 2010.

Earnings Forecast for the Consolidated Interim Results in accordance with U.S. GAAP

	(Millions of Yen)			
	Net revenues	Operating income	Income before income taxes and equity in net income of affiliated company	Net income attributable to Konami Corporation
Earnings Forecast for the six months ended September 30, 2010	115,700	8,000	7,000	4,000
Results for the six months ended September 30, 2009	113,914	4,611	4,029	2,232
Change	1,786	3,389	2,971	1,768
Percentage Change (%)	1.6	73.5	73.7	79.2

The figures for the consolidated business performance for the six months ended September 30, 2010 were in line with the projections for all segments and showed steady progress toward achievement of our earnings forecast for the fiscal year ending March 31, 2011. Meanwhile, profits for the consolidated interim period are expected to increase significantly when compared with the figures for the six months ended September 30, 2009, mainly due to a group-wide cost reduction.

There are no changes to earnings forecast for the fiscal year ending March 31, 2011 which was announced in the consolidated financial results for the year ended March 31, 2010 dated May 13, 2010.

< Reference: Consolidated Earnings Forecast for the Year Ending March 31, 2011 >

	(Millions of Yen)			
	Net revenues	Operating income	Income before income taxes and equity in net income of affiliated company	Net income attributable to Konami Corporation
(2010/4 – 2011/3)				
Earnings Forecast for the Year	285,000	24,500	22,500	13,500

Cautionary Statement with Respect to Forward-Looking Statements:

Statements made in this document with respect to our current plans, estimates, strategies and beliefs, including the above forecasts, are forward-looking statements about our future performance. These statements are based on management's assumptions and beliefs in light of information currently available to it and, therefore, you should not place undue reliance on them. A number of important factors could cause actual results to be materially different from and worse than those discussed in forward-looking statements. Such factors include, but are not limited to: (i) changes in economic conditions affecting our operations; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar and the Euro; (iii) our ability to continue to win acceptance of our products, which are offered in highly competitive markets characterized by the continuous introduction of new products, rapid developments in technology and subjective and changing consumer preferences; (iv) our ability to successfully expand internationally with a focus on our Digital Entertainment business and Gaming & System business; (v) our ability to successfully expand the scope of our business and broaden our customer base through our Health & Fitness business; (vi) regulatory developments and changes and our ability to respond and adapt to those changes; (vii) our expectations with regard to further acquisitions and the integration of any companies we may acquire; and (viii) the outcome of existing contingencies.