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FOR IMMEDIATE RELEASE

KONAMI CORPORATION

Kagemasa Kozuki, Representative Director and Chairman of the Board, President

Shares listed: Tokyo, New York and London Stock Exchange

Contact: Yasuyuki Yamaji, Corporate Officer, General Manager, Corporate Strategy

Tel: +81-3-5771-0222

**News Release: Earnings Forecast for the Six Months Ended September 30, 2011  
and Revision of the Projected Cash Dividend**

KONAMI CORPORATION hereby announces its earnings forecast for the six months ended September 30, 2011.

1. Earnings Forecast for the Consolidated Interim Results in accordance with U.S. GAAP

	(Millions of Yen)			
	Net revenues	Operating income	Income before income taxes and equity in net income of affiliated companies	Net income attributable to KONAMI CORPORATION
Earnings Forecast for the six months ended September 30, 2011	123,000	20,000	19,000	11,000
Results for the six months ended September 30, 2010	115,763	8,050	7,227	4,192
Change	7,237	11,950	11,773	6,808
Percentage Change (%)	6.3	148.4	162.9	162.4

The figures for the consolidated business performance for the six months ended September 30, 2011 were in line with the projections for all segments and showed steady progress toward achievement of our earnings forecast for the fiscal year ending March 31, 2012.

## 2. Revision of the Projected Cash Dividend

	Cash dividends per share (yen)		
	Second quarter end	Year end	Annual total
Previous forecast	16.00	16.00	32.00
Revised forecast	25.00	16.00	41.00
Year ending March 31, 2012 (actual)	-	-	-
Year ended March 31, 2011 (actual)	16.00	16.00	32.00

(Reasons for the revision)

KONAMI believes that the provision of dividends and the enhancement of corporate value are important ways to return profits to our shareholders. It is our policy to use retained earnings for investments focused on business fields with good future prospects in order to continually reinforce KONAMI's growth potential and competitiveness.

As for the projected cash dividend for the second quarter ended September 30, 2011, we have revised our forecast to 25 yen per share, an increase of 9 yen per share from the previous forecast.

As a result, we project that cash dividends on an annual basis will be 41 yen per share, an increase of 9 yen per share from the previous forecast.

### Cautionary Statement with Respect to Forward-Looking Statements:

Statements made in this document with respect to our current plans, estimates, strategies and beliefs, including the above forecasts, are forward-looking statements about our future performance. These statements are based on management's assumptions and beliefs in light of information currently available to it and, therefore, you should not place undue reliance on them. A number of important factors could cause actual results to be materially different from and worse than those discussed in forward-looking statements. Such factors include, but are not limited to: (i) changes in economic conditions affecting our operations; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar and the Euro; (iii) our ability to continue to win acceptance of our products, which are offered in highly competitive markets characterized by the continuous introduction of new products, rapid developments in technology and subjective and changing consumer preferences; (iv) our ability to successfully expand internationally with a focus on our Digital Entertainment business and Gaming & System business; (v) our ability to successfully expand the scope of our business and broaden our customer base through our Health & Fitness business; (vi) regulatory developments and changes and our ability to respond and adapt to those changes; (vii) our expectations with regard to further acquisitions and the integration of any companies we may acquire; and (viii) the outcome of existing contingencies.